

Let's Shed Some Light on the Subject of

STUDENT LOAN DEBT:

MGIC

6 Things You Should Know

75% 

of borrowers **AGE 20-30** had payments of **\$400 OR LESS**

(50% of borrowers 20-30 have payments of \$203 or lower)

Source: Federal Reserve Bank of Cleveland May 2016

40%

of the nation's total **STUDENT LOAN DEBT** is from

GRADUATE DEGREE DEBT not undergraduate

Source: The Atlantic August 2015

\$351

AVERAGE MONTHLY student loan **DEBT PAYMENT**

\$750

AVERAGE MONTHLY **EXTRA EARNINGS** for college degree

Source: Federal Reserve Bank of Cleveland May 2016



HOME OWNERS

31-35 year olds

35% with high school degree

39% with bachelor's (or higher)

DID NOT borrow for college

50% with bachelor's (or higher)

DID borrow for college

Source: Navient Solutions; Sept 2015



15% **APPROXIMATE** **RATE of RETURN** on a **COLLEGE DEGREE**

Source: Brookings Institute Jan 2016

42%

of student loan **BORROWERS** **OWE LESS THAN** **\$10,000**

Source: Washington Post July 2016

This infographic has been brought to you by your friends at MGIC!