

THE GRAND OAK MORTGAGE PROCESS

Your loan process can be easy with alternative documentation

Call Sean today at 810-695-5400 or email slandis@grandoak.com

Step 1



A loan officer meets with you to fill out a loan application. You provide the documents listed below. The loan officer will then order a credit report.

Step 2



Your application is processed with the documents you've provided. The title work and appraisal for your new property are ordered.

Step 3



The completed title work and appraisal are added to the documents received in Steps 1 & 2. All of the information is then sent to our underwriting department. Here, your application will be approved or additional information will be requested.

Step 4



Upon final approval, your information is forwarded to our closing department. Documents and instructions for closing are prepared and sent to your title company.

Step 5



The closing. Final documents are signed and funds are disbursed.

Required Documents

- ✓ Most recent 2 month's of bank and retirement statements for all accounts
- ✓ Most recent month of pay stub
- ✓ Last two Years W-2's and Tax Returns
- ✓ If you are a first time home buyer: Proof of rental history
- ✓ If you currently have a mortgage: Provide most recent statement
- ✓ Bankruptcy Papers / Divorce Decree (If applicable)

